

Indices Performance

Index	15-Apr-14	Previous Close	% Change [#]
S&P BSE Sensex	22485	22629	-0.64
CNX Nifty	6733	6776	-0.64
CNX Midcap	8779	8854	-0.86
CNX 500	5278	5318	-0.74
S&P BSE Smallcap	7502	7523	-0.29

Global Markets

Index	15-Apr-14	Previous Close	% Change [#]
Dow Jones [§]	16157	16136	0.13
Nasdaq [§]	3989	4055	-1.63
S&P 500 [§]	1826	1832	-0.32
FTSE [§]	6543	6564	-0.33
CAC [§]	4349	4374	-0.59

Nifty Top 5 Gainers

Company	15-Apr-14	Previous Close	% Change [#]
United Spirits	2854	2557	11.60
TCS	2253	2164	4.10
Wipro	589	568	3.60
Hero Moto	2220	2174	2.13
HCL Tech	1425	1401	1.72

Nifty Top 5 Losers

Company	15-Apr-14	Previous Close	% Change [#]
DLF	166	176	-5.79
Hindalco	134	141	-4.73
Jindal Steel	268	280	-4.18
HDFC	888	919	-3.39
Axis Bank	1445	1496	-3.38

Trading Turnover

Description	15-Apr-14	Change	% Change [#]
NSE	14304	-1736	-10.82
BSE	2875	26	0.91
Index Fut	11346	1292	12.85
Stock Fut	26096	426	1.66
Index Opt	103731	16490	18.90
Stock Opt	19993	5199	35.14
F&O Total	161166	23407	16.99

Institutional Flows (Equity)

Description (INR Cr)	Purchases	Sales	Net
FII Flows*	3793	4208	-415
MF Flows**	701	621	80

*15th Apr 2014; **11th Apr 2014 [§] as at 20 00 hrs

[#] % change is the change over the previous days close

Financial Market & Economic Update

- The Wholesale Price Index (WPI)-based inflation rose to a three-month high of 5.7% in March compared to a nine-month low of 4.68% in February. This can be attributed to an increase in prices of food items like potato, onion and fruits. Inflation in the food items, based on WPI, rose by 9.9% in March against 8.12% in the previous month. The WPI data of January has been revised upward to 5.17% against an earlier estimate of 5.05%.
- Government data showed that India's annual Consumer Price Index-based inflation in March rose to 8.31% mainly due to surge in food prices. In March, food prices rose 9.10% from a year earlier, faster than February's provisional 8.57%.
- ICRA said that a weak economy and demand crunch continued to exert pressure on the credit quality of companies which witnessed a downgrade in the last financial year.
- Moody's Analytics warned against a rise in bad loans. It said that slower economic growth and rising interest rates have made it tougher for borrowers to repay debt.

Equity Market Update

- Indian equity markets fell for the second consecutive session on the back of heavy selling in interest-rate sensitive stocks after wholesale price inflation rose to a three-month high of 5.70% in March. Market sentiments dampened further after data showed foreign investors turned net sellers on April 11. Selling pressure was also seen in Metal and Auto stocks.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.64% each to close at 22,484.93 and 6,733.10 points, respectively. Meanwhile, S&P BSE Small-Cap and S&P BSE Mid-Cap fell by 0.29% and 0.36%, respectively.
- The overall market breadth on BSE was weak with 1,457 scrips declining and 1,316 scrips advancing. A total of 138 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Realty was the major laggard and fell by 2.99%. S&P BSE Metal and S&P BSE Bankex fell 2.81% and 2.07%, respectively. However, S&P BSE IT was the major gainer and rose by 2.16%, followed by S&P BSE TECK, which rose by 1.62%. Buying interest was seen in IT stocks after a major IT company posted stronger-than-expected rise in net profit for the quarter ended March 2014.

Derivatives Market

- Nifty April 2014 Futures were at 6,753.95 points, at a premium of 20.85 points over the spot closing of 6733.10. Turnover on NSE's Futures & Options segment rose from Rs. 1,37,759.34 crore on April 11 to Rs. 1,61,166.40 crore on April 15.
- The Put-Call ratio stood at 0.99, compared to the previous session's close of 1.05.
- The Nifty Put-Call ratio stood at 1.02 against the previous session's close of 1.10.
- India VIX rose 9.22% from 29.185 in the previous trading session to 31.875.
- The open interest on Nifty Futures fell from 18.49 million in the previous trading session to 18.00 million.

Policy Rates

Key Rates (%)	15-Apr-14	1 Week Ago	1 Month Ago
Reverse Repo	7.00	7.00	7.00
Repo	8.00	8.00	8.00
CRR	4.00	4.00	4.00
SLR	23.00	23.00	23.00
Bank Rate	9.00	9.00	9.00

Daily Rates

Key Rates (%)	15-Apr-14	Previous Close	% Change [#]
NSE MIBOR	8.29	8.10	2.35
CALL	8.33	8.06	3.35
CBLO	8.56	8.08	5.94
OIS- 1 Yr	8.61	8.62	-0.12
OIS- 5 Yr	8.52	8.54	-0.23

Liquidity Indicators

Description (INR Cr)	15-Apr-14	1 Week Ago	1 Month Ago
Govt Securities	35,573	13,843	15,809
Call Money	21,347	21,053	23,233
CBLO	68,770	63,178	59,614
LAF	19,835	18,022	35,657
Treasury Bills	4,747	2,787	4,123

Top 5 traded G - Sec

Security	Maturity	% Closing Yield	% Change [#]
08.83 GS 2023	25-Nov-23	8.95	0.14
08.28 GS 2027	21-Sep-27	9.26	-0.26
08.12 GS 2020	10-Dec-20	9.13	-0.02
07.28 GS 2019	03-Jun-19	8.95	-0.04
08.35 GS 2022	14-May-22	9.16	0.25

Commodity Market

Commodity (INR)	15-Apr-14	Gain+/Loss-	% Change [#]
Gold (10 gm)	29,234	10.00	0.03
Silver (1 kg)	42,542	-568.00	-1.32
Crude Oil (1 barrel)	6,271	45.00	0.72
Aluminium (1 kg)	109	-1.45	-1.31
Copper (1 kg)	405	0.70	0.17

Currency Market

Currency	15-Apr-14	Gain+/Loss-	% Change [#]
USD/INR	60.26	-0.01	-0.01
EURO/INR	83.27	-0.47	-0.56
GBP/INR	100.71	-0.39	-0.38
JPY/INR	0.59	0.00	-0.10

[#] % change is the change over the previous days close

Debt Market Update

- Bond yields rose marginally, but were able to recover most of the session's losses. Market sentiments remained weak after data showed that Wholesale Price Index-based inflation rose more than expected to 5.70% in March compared to that of the previous year.
- The yield on the benchmark 10-year bond closed up 1 bps at 8.95% against the previous close of 8.94%. Earlier in the session, bond yields rose by as much as 9 bps to 9.03%.
- Borrowing through the RBI's Marginal Standing Facility window stood at Rs. 2,650 crore on April 11, much higher than Rs. 75 crore borrowed on April 10.
- Banks' borrowings under the repo window of Liquidity Adjustment Facility stood at Rs. 19,835 crore (gross), compared to Rs. 17,793 crore (gross) recorded on the previous day. The sale of securities by the RBI under the reverse repo window stood at Rs. 1,935 crore (as on April 11).
- Shriram City Union Finance will come out with a Rs. 200-crore issue on April 16. The Rs. 100 crore redeemable non-convertible debentures issue has an option to retain over-subscription of same amount.

Mutual Fund & Insurance Update

- Franklin Templeton Mutual Fund has appointed Santosh Kamath and Kunal Agrawal as the fund managers of Templeton India Low Duration Fund and Templeton India Short-Term Income Fund. Sumit Gupta and Santosh Kamath have been appointed fund managers of Templeton India Income Opportunities Fund, Templeton India Corporate Bond Opportunities Fund and Templeton India Income Builder Account. The changes will be effective from April 15.
- Birla Sun Life Mutual Fund has announced change in exit load structures of Birla Sun Life Mid-cap Fund and Birla Sun Life Equity Fund, with effect from April 15. Accordingly, the exit load will be 1.50% for redemption / switch-out of units within 365 days from the date of allotment, 1% for redemption / switch-out of units after 365 days but within 540 days from the date of allotment and nil for redemption / switch-out of units after 540 days from the date of allotment.
- The Insurance Regulatory and Development Authority (IRDA) has imposed a fine of Rs. 1.77 crore on Reliance Life Insurance for violation of various norms including obtaining business from unlicensed entities.

Commodity Market Update

- Gold prices fell sharply on the back of strength in the dollar following strong U.S. retail sales data in March. Lower physical demand from Asia also weighed on prices. Gold prices were trading at \$1,293.96 compared to the previous close of 1,326.10.
- Brent crude prices rose amid rising tensions between Russia and Ukraine. However, gains were capped on hopes of higher supply from Libya. Oil prices were last seen trading at \$108.74, compared to the last close of \$108.12.

Currency Market Update

- The Indian rupee weakened as interest-rate sensitive stocks fell after wholesale inflation hit a three-month high in March. Dollar demand from oil importers further hit the currency. The rupee closed at 60.23 against the previous close of 60.18.
- The euro fell on the back of higher-than-expected consumer price inflation data for March in the U.S. region. Data showing weak German economic sentiment for March further hit the currency. The euro was trading at \$1.3805 compared to the previous close of \$1.3818.

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Note: Data last updated at 20 00 hrs